## FISCAL NOTE HB 2940 - SB 3050

March 1, 2002

**SUMMARY OF BILL:** Expands the definition of a "premier type tourist resort" for the purposes of the sale of alcoholic beverages for on premise consumption. The expanded definition would include a resort containing all of the following characteristics: (i) Has a restaurant, with a current overall seating capacity of 280, including outside dining service, and which serves over 75,000 patrons per year; (ii) Is located immediately adjacent to the Cherokee National Forest, the only national forest in Tennessee and the Cherohala Skyway, one of only twenty highways in the country designed as a national scenic byway; (iii) Is located along the scenic Tellico River, a tributary of the Little Tennessee River, (iv) Currently operates nine cabins, a river walk, and an open-air chapel and pavilion; (v) After a proposed expansion will include at least 30 cottages; a full-service health and wellness spa; a championship golf course; racquet club; adventure club for canoeing, kayaking, hiking, biking and other outdoor activities; an equestrian club; conference facilities; a hunt and fish club; crafts and education; and history tours; (vi) Is located within a county having a population of not less than 38,900 nor greater than 39,000 according to the 2000 federal census or any subsequent census.

## **ESTIMATED FISCAL IMPACT:**

**Increase State Revenues - Not Significant** 

**Increase Local Govt. Revenues - Not Significant** 

Estimate assumes a not significant increase in state and local government revenues resulting from additional sales tax revenue and mixed drink tax revenue generated from sales at the premier type tourist resort, which is located in Telliquah Resort in Tellico Plains, Monroe County.

## **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James A. Davenport, Executive Director

James a. Lavenge